



Please use a pen, and write neatly in English using BLOCK LETTERS.

Tick where applicable

Part A – Your details

- 1** Main applicant's full name (*as shown on form 47BU Application for a Business Skills (permanent) visa*)

Family name

Given names

- 2** Date of birth

Part B – Sponsorship

Note: To lodge a valid application in this visa category you must be sponsored by a state or territory government of Australia.

- 3** Which state or territory has provided sponsorship for your application?

Australian Capital Territory <input type="checkbox"/>	South Australia <input type="checkbox"/>
New South Wales <input type="checkbox"/>	Tasmania <input type="checkbox"/>
Northern Territory <input type="checkbox"/>	Victoria <input type="checkbox"/>
Queensland <input type="checkbox"/>	Western Australia <input type="checkbox"/>

- 4** Please attach sponsorship form 1224 *State/Territory Sponsorship: Business Talent subclass*, signed by the Premier or Chief Minister of the appropriate state/territory, or by their authorised delegate.

Part C – Your overall business career

- 5** Please attach a list of all businesses you have been involved with.

Include:

- the name of the business;
- period of involvement;
- evidence of percentage ownership (if relevant); and
- a list of your specific management responsibilities.

- 6** Have any of your businesses operated at a loss during the time you were involved with them?

No

Yes Attach details

- 7** Have you ever been, or are you currently, involved in a business that has been or is currently subject to insolvency, receivership or liquidation?

No

Yes Attach details

- 8** Have you ever experienced, or are you currently experiencing bankruptcy?

No

Yes Attach details

Continued on the next page ►

Part D – Net assets in qualifying business(es)

In addition to completing the following question you must provide documentary evidence of your claims including any shareholdings.

9 Provide the value of your net assets in business in local currency (LC) and in Australian dollars (AUD) for the best 2 of the last 4 years

Note: If you have net assets in more than 2 qualifying businesses, please photocopy this page and provide details of the additional businesses

Business name	<input type="text"/>	Year	<input type="text"/>	Year	<input type="text"/>
(1) Net assets of the business Net assets = total assets of the business minus total liabilities of the business. This is equivalent to owner's equity.		LC	<input type="text"/>	LC	<input type="text"/>
(2) Total percentage of the business owned by you, or you and your spouse or de facto partner			<input type="text"/> %		<input type="text"/> %
(3) Ownership share of you, or you and your spouse or de facto partner, in the business (1) X (2)		LC	<input type="text"/>	LC	<input type="text"/>
ADD					
(4) Balance of loans advanced to the business by you, or you and your spouse or de facto partner		LC	<input type="text"/>	LC	<input type="text"/>
LESS					
(5) Balance of loans advanced to you, or you and your spouse or de facto partner, by the business		LC	<input type="text"/>	LC	<input type="text"/>
LESS					
(6) Balance of loans advanced to you, or you and your spouse or de facto partner, to finance your investment in the business, not based on personal assets pledged as collateral		LC	<input type="text"/>	LC	<input type="text"/>
Net assets of you, or you and your spouse or de facto partner, in the business (3) + (4) - (5) - (6)		LC	<input type="text"/>	LC	<input type="text"/>
		AUD	<input type="text"/>	AUD	<input type="text"/>
Exchange rate(s) used (use exchange rates current at the end of each fiscal year)			LC = 1 AUD		LC = 1 AUD

Business name	<input type="text"/>	Year	<input type="text"/>	Year	<input type="text"/>
(1) Net assets of the business Net assets = total assets of the business minus total liabilities of the business. This is equivalent to owner's equity.		LC	<input type="text"/>	LC	<input type="text"/>
(2) Total percentage of the business owned by you, or you and your spouse or de facto partner			<input type="text"/> %		<input type="text"/> %
(3) Ownership share of you, or you and your spouse or de facto partner, in the business (1) X (2)		LC	<input type="text"/>	LC	<input type="text"/>
ADD					
(4) Balance of loans advanced to the business by you, or you and your spouse or de facto partner		LC	<input type="text"/>	LC	<input type="text"/>
LESS					
(5) Balance of loans advanced to you, or you and your spouse or de facto partner, by the business		LC	<input type="text"/>	LC	<input type="text"/>
LESS					
(6) Balance of loans advanced to you, or you and your spouse or de facto partner, to finance your investment in the business, not based on personal assets pledged as collateral		LC	<input type="text"/>	LC	<input type="text"/>
Net assets of you, or you and your spouse or de facto partner, in the business (3) + (4) - (5) - (6)		LC	<input type="text"/>	LC	<input type="text"/>
		AUD	<input type="text"/>	AUD	<input type="text"/>
Exchange rate(s) used (use exchange rates current at the end of each fiscal year)			LC = 1 AUD		LC = 1 AUD

- 10** Please attach a statement which outlines your management responsibilities and activities for the past 4 years.

Where possible, attach documentary evidence such as company structures, reports etc. to evidence your claims.

If you have had direct management of staff include details of how many staff you have managed, and provide documentary evidence.

Part E – Turnover

- 11** Turnover of the company, in local currency (LC) and in Australian dollars (AUD), for the best 2 of the last 4 fiscal years of the business

Year	Year
LC	LC
AUD	AUD

Exchange rate(s) used (*use exchange rates current at the end of each fiscal year*)

LC = 1 AUD	LC = 1 AUD
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Are these figures based on information provided in audited financial statements?

- No
 Yes **▶** Attach a certified copy of the documents on which your answer is based (with translations into English if necessary)

Part F – Net assets

- 12** Provide details of your, and your spouse or de facto partner's, net assets (personal and business) at the time of application

Value of personal assets	LC
	AUD
Value of net assets in business	LC
	AUD
Net personal assets + net business assets	LC
	AUD

- 13** What is the total value of your, and your spouse or de facto partner's, net assets (personal and business) available for transfer to Australia within 2 years?

Note: This refers to the net assets which are capable of being transferred to Australia within 2 years, not to the net assets you are intending to transfer.

LC
AUD

- 14** Exchange rate(s) used in Questions 12 and 13 (use exchange rates current at the end of each fiscal year)

LC = 1 AUD

Part G – Business intentions

- 15** Please attach a statement which briefly describes your intended business and/or investment activities in Australia.
- 16** Please attach a statement which briefly describes the nature and extent of research or study you have undertaken into the relevant sector in Australia.

- 17** How much money do you plan to invest in your business in Australia?

- 18** Do you currently have any business interests in Australia?

No

Yes **▶** What is the value of your business interests in Australia?

AUD

Please attach a statement which briefly describes the major activities of the business in Australia in which you have an interest, and the period of ownership.

Continued on the next page **▶**

Part H – Business skills declaration

19 I, (Given names)
(Family name)
(Date of birth)
(Passport/Travel document number)

declare that if granted a Business Talent visa:

1. I will make genuine efforts to actively participate, as an owner or part-owner, in the day-to-day management at a senior level of a new or existing business in Australia which will result in one or more of the following:
 - develop business links with international markets;
 - create or maintain employment in Australia;
 - export Australian goods or services;
 - produce goods or services that would otherwise be imported;
 - introduce new or improved technology;
 - add to commercial activity and competitiveness within sectors of the Australian economy.
2. I will make genuine efforts to:
 - obtain a substantial ownership interest in a business in Australia such as the one referred to in paragraph 1 above; and
 - actively participate at a senior level in the day-to-day management of that business; and
 - will continue to make such genuine efforts to hold a substantial ownership interest and participate at a senior level in the day-to-day management of such a business.
3. I understand and acknowledge that the Minister may cancel any visas held by me and members of my family unit within 3 years of my initial entry to Australia (or 3 years from the date of grant if in Australia), if:
 - I have not made a genuine effort to obtain a substantial ownership interest in a business in Australia such as the one referred to in paragraph 1 above; or
 - I have not made a genuine effort to participate at a senior level in the day-to-day management of that business; or
 - I do not intend to continue to make such genuine efforts to hold a substantial ownership interest or participate at a senior level in the day-to-day management of such a business.
4. I understand and acknowledge that if the Minister cancels my visa, the visas of all members of my family unit may also be cancelled. I also understand that if the visa and the visas of the members of my family unit are cancelled, I and the members of my family unit will be required to leave Australia.
5. I agree to notify the Department of Immigration and Citizenship (the department) of my residential address within 6 months of my initial entry to Australia as the holder of a Business Talent visa or within 6 months of my visa grant of the Business Talent visa. Further, I will continue to notify the department of any subsequent changes in my residential address within 28 days after I change my address, including any residential address I may have outside Australia.
6. I understand that the department conducts surveys of Business Skills visa holders and I agree to accurately and fully complete such survey forms with information about my business activities and to provide any other information that is required.
7. I understand that the state or territory government sponsoring my application will also monitor my business activities and pass information to the department on these business activities.
8. I have read, or have had read to me, and understand the contents of this declaration.

Signature of
main applicant

Date

Part I – General declaration

- 20 I declare that the information I have supplied in this form is complete, correct and up-to-date in every detail.
- I understand that if I give false or misleading information, my application may be refused, or any visa granted may be cancelled.

Signature of
main applicant

Date