



Please use a pen, and write neatly in English using BLOCK LETTERS.

Tick where applicable

Part A – Your details

1 Main applicant's full name (*as shown on form 47BT Application for a Business Skills (provisional) visa*)

Family name

Given names

2 Date of birth

Part B – Type of application

3 TYPE OF APPLICATION – *select one only*

Investor (Provisional) ► Go to Part C

State/Territory Sponsored Investor (Provisional)

4 Which state or territory government has sponsored your application?

- | | |
|---|--|
| Australian Capital Territory <input type="checkbox"/> | South Australia <input type="checkbox"/> |
| New South Wales <input type="checkbox"/> | Tasmania <input type="checkbox"/> |
| Northern Territory <input type="checkbox"/> | Victoria <input type="checkbox"/> |
| Queensland <input type="checkbox"/> | Western Australia <input type="checkbox"/> |

5 Please attach sponsorship form 949 *State/Territory sponsorship Business Skills class* signed by the authorising officer of the appropriate state/territory business development agency.

Part C – Your overall business and investment career

6 Please attach a list of all businesses and eligible investments you have been involved with. Include the name of the business, period of involvement, percentage ownership (if relevant), and a list of your specific management responsibilities.

7 Have any of your businesses or investments operated at a loss during the time you were involved in them?

No
 Yes ► Attach details

8 Have you ever been, or are you currently, involved in a business that has been or is currently subject to insolvency, receivership or liquidation?

No
 Yes ► Attach details

9 Have you ever experienced, or are you currently experiencing, bankruptcy?

No
 Yes ► Attach details

Part D – Net assets

10 You should attach at least 3 *Statements of assets and liabilities position (SALP)* and at least one form 1214 *Bank confirmation of account details Investor and Sponsored Investor categories*. The statements should include:

- your eligible investment assets and liabilities; and
- your other (personal and business) assets and liabilities.

You will need to provide supporting documentation of:

- your (or your and your spouse or de facto partner's) ownership of these assets; and
- the value of these assets.

Please refer to the end of this section for details on what type of supporting documentation you should provide with this form.

Continued on the next page ►

Part E – Designated investment

11 Assets to be used to finance this Investment

Attach a **statement of the source of funds**, providing an historical account of how these assets were accumulated. Funds used to purchase a designated investment in Australia must be accumulated as a result of your, or your and your spouse or de facto partner's, business or eligible investment activities.

The statement should include details of major assets purchased or sold leading to the accumulation of these assets, including:

- the value of major assets purchased, and the source of funds with which they were acquired; and
- the value of major assets sold.

Note: You should not borrow funds to finance this investment.

Assets other than those listed here may be used to fund the Designated Investment. If you intend to use assets not listed here, a **new statement of the source of funds** and supporting documentation must be submitted for approval.

Name of asset(s)	Current market value/amount (in local currency)
Total in local currency	LC
Total in Australian dollars	AUD

Part F – Statement of management of investments

12 Throughout at least one of the last 5 fiscal years, where total investments are of the required value, provide a **statement of your management** of these investments and of their performance.

Note: Management is regarded as involvement in key decisions concerning evaluation, selection, purchase and sale of investments.

Your statement should therefore include information on the source of funds for new investments, how you evaluated and selected investments, returns achieved, why assets were sold and how funds were distributed following the sale of assets.

You will also need to provide supporting evidence of:

- your (or your and your spouse or de facto partner's) ownership of these eligible investment assets;
- the net value of these assets; and
- evidence of your role in managing these assets.

For each, attach a separate sheet and give the required details.

Part G – Business intentions

13 Please attach a statement which describes your intended business and/or investment activities in Australia.

14 Please attach a statement which describes the nature and extent of research or study you have undertaken into the relevant sector in Australia.

15 Do you currently have any business interests in Australia?

No

Yes What is the value of your business interests in Australia?

AUD

Please attach a statement which describes the major activities of the business in Australia in which you have an interest and the period of your ownership.

Part H – Statement of Assets and Liabilities Position (SALP)

Note: Read the instructions on Page 4 before completing the Statement of Assets and Liabilities Position (SALP)

16 As at end of fiscal year (insert year)

OR As at date of application (insert date)

DAY	MONTH	YEAR
/	/	/

1	2	3	4	5	6
	Type of eligible investment asset	Asset value (in relevant currency)	Liabilities (if any, in relevant currency)	Net assets (in relevant currency)	Page reference
<input type="checkbox"/>	Cash on deposit				
<input type="checkbox"/>	Real estate				
<input type="checkbox"/>	Business ownership				
<input type="checkbox"/>	Loans to business				
<input type="checkbox"/>	Stocks and bonds				
<input type="checkbox"/>	Bullion				
<input type="checkbox"/>	Total value (in relevant currency)				
<input type="checkbox"/>	Total value (in AUD *)	AUD	AUD	AUD	
<input type="checkbox"/>	Other personal assets				
<input type="checkbox"/>	Real estate				
<input type="checkbox"/>	Other				
<input type="checkbox"/>	Total value (in relevant currency)				
<input type="checkbox"/>	Total value (in AUD *)	AUD	AUD	AUD	

* Conversion rate = at (date)

DAY	MONTH	YEAR
/	/	/

Completing the Statement of Assets and Liabilities Position (SALP)

This information is needed so that we can assess the requirement that your total net value of assets **throughout** the 2 years immediately prior to visa application was 50% more than your proposed designated investment(s).

If the application for the visa is made 3 months or more after the end of the most recent fiscal year, you must complete another Statement of Assets and Liabilities Position for your financial situation as of the date you apply for this visa. This is needed so that we can assess the requirement that you still satisfy the criteria at the time the decision is made.

You will therefore need to complete at least 3 and possibly 4 statements.

Completing the form

Column 1

Indicate which assets you will use to fund your designated investment in Australia.

- Complete this column only for the most recent statement.
- Place a tick next to those assets you propose to liquidate to finance the designated investment.

Column 2 — Type of asset (and details)

Cash on deposit	List each bank and bank address where cash is held on deposit. Include the bank account number and other necessary details.
Property	List the address for each property and indicate whether it is tenanted or untenanted.
Business ownership	List each business (including address) and indicate the applicant's percentage ownership.
Loans to business	List each business (including address).
Stocks and bonds	List stocks, shares, bonds, debentures.
Bullion	List whether gold or silver and state where it is held.

Note: Attach to each statement documentary evidence of your ownership of each asset. See column 6 below for details of acceptable documentary evidence.

Column 3 — Asset value

- State the value of each asset in the relevant currency.
- At the bottom of column 3 give both the total relevant currency and Australian dollar value of (Part 1) eligible assets and (Part 2) personal assets.
- At the bottom of each Part show the conversion rate used and the date at which the conversion rate was correct (this should be the end of the fiscal year covered by the statement).

Note: Attach to each statement documentary evidence of the value of each asset. See column 6 below for details of acceptable documentary evidence.

Column 4 — Liabilities (if any)

- State in the relevant currency the amount of liability against each asset, eg. for property, indicate the amount of mortgage and/or any other loan against the property; for other assets, indicate the amount of loans.
- Under 'Other Liabilities', include any other liabilities, eg. credit cards, unsecured loans, third party loans etc.
- At the bottom of column 4, give both the relevant currency and Australian dollar value of the total liability for both (Part 1) eligible assets and (Part 2) personal assets. Use the same conversion rates as for column 3.

Note: Attach documentary evidence of the amount of liability to the relevant statement. See column 6 for details of acceptable documentary evidence.

Column 5 — Net Asset Value

- Subtract the figure in Column 4 from the figure in Column 3 to give a net value of each asset in relevant currency.
- At the bottom of column 4, give both the relevant currency and Australian dollar total net asset value for both (Part 1) eligible assets and (Part 2) personal assets. Use the same conversion rate as for column 3.

Column 6 — Page reference

You must provide documentation proving asset ownership, value and/or any liabilities.

For each asset listed in column 2, indicate the page number for the attached documentary evidence of ownership (column 2), asset value (column 3), and/or liability (column 4).

Acceptable documentation for each type of asset is as follows:

- CASH
 - Bank confirmation of account statements as at the end of each relevant fiscal year (see form 1214 *Bank confirmation of account details* – some banks have their own standard form for such purposes).
 - You may be asked to provide additional bank confirmation of account statements for the intervening periods if significant variations in balances have occurred.
- REAL ESTATE
 - Original or certified copies of title deeds.
 - Independent valuations by bank-approved valuers on each of the properties including title details.
 - Other evidence such as sales and purchase agreements.
- STOCKS AND BONDS
 - Record of share transactions verified by stock broker or stock exchange as at the end of the fiscal year.
 - Share scrip contract (buy/sell) indicating the market value of shares.
- BUSINESS OWNERSHIP
 - Financial statements of the relevant business as at the end of the fiscal year.
 - Documentary proof of your ownership share in the business.
- LOANS TO BUSINESS
 - Confirmation by a recognised accountant that the loan is recorded in the financial statements of the debtor business.
 - Bank statements evidencing the loan by showing a withdrawal from the creditor's account and deposit into the debtor's account to the value of that loan.
- BULLION
 - Purchase contract from a registered bullion dealer.
 - Independent confirmation that you still own the bullion and indicating where it is held (for security purposes).

Note: All documents must refer specifically to the values as at the dates required and include your name (and/or the name of your spouse or de facto partner, where relevant).

Part I – Business skills declaration

17 I, (Given names)

(Family name)

(Date of birth) / /

(Passport/Travel document number)

declare that if granted an Investor (Provisional) or State/Territory Sponsored Investor (Provisional) visa:

1. I understand and acknowledge that the visa granted will be for a 4 year temporary stay in Australia.
2. I understand and acknowledge that the Minister may cancel any visas held by me and members of my family unit if the funds invested in the Designated Investment are withdrawn before the date of maturity.
3. I understand and acknowledge that if I apply for the grant of permanent residence in Australia in the Business Skills category I will be required to meet the criteria in force at the time, including an assessment of investment activity in Australia.
4. I intend to maintain investment and/or business activity/ies in Australia after the 4 year term of the initial investment has expired.
5. I agree to notify the Department of Immigration and Citizenship (the department) of my residential address within 6 months of my initial entry to Australia as the holder of an Investor (Provisional) visa. Further, I will continue, after my initial entry to Australia, to notify the department of any subsequent changes in my residential address within 28 days after I change my address, including any residential address I may have outside Australia.
6. I understand that for the purpose of evaluating the Business Skills class of visas, the department may wish to make contact with me after my first entry to Australia.
7. I give consent to the department to obtain information on the status of my investment from the Treasury Corporation in which I have made a Designated Investment.
8. I have read, or have had read to me, and understand the contents of this declaration.

Signature of main applicant

Date / /

Part J – General declaration

- 18** I declare that the information I have supplied in this form is complete, correct and up-to-date in every detail.

I understand that if I give false or misleading information, my application may be refused, or any visa granted may be cancelled.

Signature of main applicant

Date / /