



Declaration Investment-linked Migration/Residence (Designated Investment)

Note: This form is to be used for all Investment-linked applications lodged prior to 1 March 2003. Applications lodged after this date under the Investor (Provisional) and State/Territory Sponsored Investor (Provisional) categories should include form 1031 *Declaration Investor and State/Territory Sponsored Investor categories (Designated Investment)*.

You should complete and sign Part B of this form **only** if Part A has been completed by the Australian overseas mission or the Department of Immigration and Citizenship (the department) office processing your application for migration/residence.

After selecting a Designated Investment, send this form with the Investment Application to the State/Territory agency in which you have decided to make your investment. Contact details of all participating State/Territory agencies offering Designated Investments are provided in booklet 7, *Business Skills Entry*.

Note: It is important to note that you can only invest in **one** of the available Designated Investments. You are **not** required to invest in the State or Territory where you intend to live in Australia.

Part C of this form will be completed by the State/Territory agency in which you have made your investment. They will return the form directly to the office processing your application as evidence of your Designated Investment.

Your investment will become effective and interest will commence only on receipt of your funds by the relevant agency.

Your Designated Investment must be made in time for you to enter Australia before expiry of your health and character clearances. Information on health and character clearances may be obtained from the office processing your application.

Taxation obligations

You should note that any income you earn from your investment in Australia will be subject to tax under Australian taxation law. The Australian Taxation Office (ATO) has advised that income earned in Australia by a non-resident is subject to 10 per cent withholding tax which will be automatically deducted from the interest earned on your Designated Investment until such time as you provide an Australian Tax File Number and evidence of your residence status.

The ATO strongly advises that people arriving in Australia for the first time as business entrants should contact ATO and apply for a Tax File Number.

You should note that the information provided on this form on the range of Designated Investments and association taxation matters was understood to be correct at the time of printing.

The Commonwealth of Australia does not approve or endorse the investments listed in booklet 7, *Business Skills Entry*, or provide advice on their performance. You should not rely on any information or advice received from the Commonwealth for the purpose of making an investment decision. It is your responsibility to obtain relevant investment information from participating State or Territory agencies when selecting a Designated Investment. The Commonwealth will not accept any liability whatsoever, whether for negligence or otherwise, for any loss you may suffer as a result of making an investment.

Office use only

Case file number

Part A – Authorisation

To be completed by an officer of an Australian overseas mission or the Department of Immigration and Citizenship in Australia.

This form has been issued by:
(address of the office processing the application)

The applicant is now required to select a Designated Investment

Signature of Officer

Position number

Date

DAY	MONTH	YEAR
/	/	

Part B – Declaration

To be completed by the applicant

I, Family name

Given names

having made an application for migration to Australia/to remain permanently in Australia (~~cross out whichever is not applicable~~) under the relevant investment-linked subclass, declare that:

1 I have made application to invest the amount of AUD

for no less than a three (3) year term in a Designated Investment.

2 I acknowledge that it is my own commercial decision to invest in a Designated Investment and that the Commonwealth does not approve or endorse these investments. I have not relied upon any advice or information given from the Commonwealth in selecting this investment.

3 The following assets were used to finance this investment:

4 The above assets are my own personal property and/or that of my spouse, they are not encumbered in any way, they were accumulated legally as a result of my business and/or investment activities.

5 The application for investment has been made in my name or together with members of my family unit.

6 I give consent to the Department of Immigration and Citizenship to obtain information on this investment from relevant State or Territory agencies.

7 I understand and acknowledge that the Minister may cancel any visas held by me and members of my family unit if the funds invested in the Designated Investment are withdrawn within 3 years of the date of making that investment.

8 I have read, or have had read to me, and understand the contents of this Declaration.

Signature

Date

Home page **www.immi.gov.au**

General enquiry line Telephone **131 881** during business hours in Australia to speak to an operator (recorded information available outside these hours). If you are outside Australia, please contact your nearest Australian mission.

Part C – Confirmation of investment

To be completed by an authorised officer of that State or Territory agency issuing the stock and returned to the address provided in Part A of this form

Where a Registry issues a Duplicate Certificate of Stock, or similar document, it should be attached to this form.

I, Family name

Given names

Designation

an authorised officer of

Treasury Corporation/Registry

hereby confirm that an amount of

has been deposited on

DAY	MONTH	YEAR
/	/	

in a Designated Investment in the name(s) of

Family name

Given names

Family name

Given names

Family name

Given names

Family name

Given names

Signature

Date

DAY	MONTH	YEAR
/	/	

Stamp