

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 8 - Financial Assets

Note 8A - Receivables

GST Input Credits Receivable	585	0
Goods and services	8,156	4,018
Less: Provision for doubtful debts	<u>(4,956)</u>	<u>(351)</u>
	3,785	3,667
Appropriations (carryovers)	<u>93,890</u>	<u>28,803</u>
Net Receivables	<u>97,675</u>	<u>32,470</u>

Receivables (gross) which are overdue are aged as follows:

Not Overdue	2,564	
Overdue by:		
less than 30 days	1,863	230
30 to 60 days	849	176
60 to 90 days	806	721
more than 90 days	<u>2,658</u>	<u>N/R¹</u>
	<u>8,741</u>	<u>1,127</u>

Note 8 - Administered - Financial Assets

Note 8B - Receivables

GST Input Credits Receivable	72	0
Immigration fees and charges	1,603	1,447
Goods and services	1,545	6,097
Less: Provision for doubtful debts	<u>(1,207)</u>	<u>(2,810)</u>
	2,013	4,734
Appropriations (depreciation funding)	774	0
Annual appropriations (carryovers)	<u>447</u>	<u>447</u>
Net Receivables	<u>3,234</u>	<u>5,181</u>

Fee receivables which are overdue are aged as follows:

Not Overdue	773	
Overdue by:		
less than 30 days	404	186
30 to 60 days	91	172
60 to 90 days	102	3,641
more than 90 days	<u>1,778</u>	<u>N/R¹</u>
	<u>3,148</u>	<u>3,999</u>

Note 8C - Accrued Revenues

<u>2,951</u>	<u>1,802</u>
--------------	--------------

Note 8D - Other Financial Assets

Loans Receivable - Current	62	45
Loans Receivable - Non Current	<u>85</u>	<u>65</u>
	<u>147</u>	<u>110</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 9 - Non-financial Assets
Note 9A - Land and Building

Land at valuation (30 June 99)	410	410
Total Land	<u>410</u>	<u>410</u>
Buildings at valuation (30 June 98)	795	795
Less: Accumulated depreciation	<u>(40)</u>	<u>(21)</u>
	<u>755</u>	<u>774</u>
Buildings at cost	0	26
Less: Accumulated depreciation	<u>0</u>	<u>(11)</u>
	<u>0</u>	<u>15</u>
Leasehold improvements at valuation (30 June 99)	50,706	55,423
Less: Accumulated depreciation	<u>(34,739)</u>	<u>(32,292)</u>
	<u>15,967</u>	<u>23,131</u>
Leasehold improvements at cost	7,302	821
Less: Accumulated depreciation	<u>(661)</u>	<u>0</u>
	<u>6,641</u>	<u>821</u>
Leasehold Improvement working in progress	8,388	0
Total Buildings	<u>31,751</u>	<u>24,741</u>
Total Land and Buildings	<u>32,161</u>	<u>25,151</u>

Note 9 - Administered Non-financial Assets
Note 9B - Land and Building

Building at valuation (30 June 95)	55	87
Less: Accumulated depreciation	<u>(25)</u>	<u>(37)</u>
	<u>30</u>	<u>50</u>
Total Buildings	<u>30</u>	<u>50</u>
Total Land and Buildings	<u>30</u>	<u>50</u>

Note 9C - Infrastructure, Plant and Equipment

Plant & Equipment - at cost	16,435	3,944
Less: Accumulated depreciation	<u>(2,677)</u>	<u>(556)</u>
	<u>13,758</u>	<u>3,388</u>
Plant & Equipment at valuation (30 June 1999)	8,623	12,028
Less: Accumulated depreciation	<u>(5,001)</u>	<u>(5,907)</u>
	<u>3,622</u>	<u>6,121</u>
Plant & Equipment - working in progress	64	0
Total Infrastructure, Plant & Equipment	<u>17,444</u>	<u>9,509</u>

Note 9D - Administered - Infrastructure, Plant and Equipment

Plant & Equipment at valuation (30 June 1999)	2,168	2,309
Less: Accumulated depreciation	<u>(2,021)</u>	<u>(1,718)</u>
	<u>147</u>	<u>591</u>
Total Infrastructure, Plant & Equipment	<u>147</u>	<u>591</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 9E - Intangibles

Purchased Software at Cost	4,109	3,030
Less: Accumulated amortisation	<u>(1,919)</u>	<u>(1,288)</u>
	<u><u>2,190</u></u>	<u><u>1,742</u></u>
Internally developed software at Valuation 30 June 1999	9,001	9,001
Less: Accumulated amortisation	<u>(1,219)</u>	<u>0</u>
	<u><u>7,782</u></u>	<u><u>9,001</u></u>
Internally developed software at Valuation 30 June 1998	15,337	15,337
Less: Accumulated amortisation	<u>(3,834)</u>	<u>(1,917)</u>
	<u><u>11,503</u></u>	<u><u>13,420</u></u>
Internally Developed Software at Cost	22,827	15,836
Less: Accumulated amortisation	<u>(2,104)</u>	<u>0</u>
	<u><u>20,723</u></u>	<u><u>15,836</u></u>
Internally developed software under development	<u>30</u>	<u>0</u>
Total Intangibles	<u><u>42,228</u></u>	<u><u>39,999</u></u>

Note 9F - Intangibles - Administered

Purchased Software at Cost	399	399
Less: Accumulated amortisation	<u>(372)</u>	<u>(347)</u>
	<u><u>27</u></u>	<u><u>52</u></u>
Internally developed software at Valuation 30 June 1999	1,200	1,200
Less: Accumulated amortisation	<u>(300)</u>	<u>0</u>
	<u><u>900</u></u>	<u><u>1,200</u></u>
Total Intangibles	<u><u>927</u></u>	<u><u>1,252</u></u>

The revaluations of leasehold and plant and equipment at 30 June 1999 were undertaken by Mr Bryan Hurrell (FAPI), Certified Practising Valuer of the Australian Valuation Office.

The valuation of internally developed software at 30 June 1999 was undertaken by Mr Frank Sablowski (AAPI), Certified Practising Valuer of the Australian Valuation Office.

The valuation for internally developed software at 30 June 1998 was undertaken by Mr Wayne Timpson (AAPI) of the Australian Valuation Office.

The valuations of Department land and buildings at 30 June 1998 were undertaken by Mr John Weaving AVLE (P&M), MAVA of Edward Rushden Pty Ltd.

The valuation of Administered buildings at 30 June 1995 were undertaken by Edward Rushden Pty Ltd.

Note 9G - Other Non-financial Assets

Prepayments	11,133	24,203
Property Bonds	2,676	N/R ¹
Education Bonds	<u>121</u>	<u>N/R¹</u>
Total Other Non-financial Assets	<u><u>13,930</u></u>	<u><u>24,203</u></u>

Note 9H - Non-financial Assets - Administered

Prepayments	<u>6,912</u>	<u>5,982</u>
Total Other Non-financial Assets	<u><u>6,912</u></u>	<u><u>5,982</u></u>

Note 9 - Non-financial Assets

Note 9I - Analysis of Property, Plant, Equipment and Intangibles

TABLE A - Department - Movement summary 1999-2000 for all assets irrespective of valuation basis

Item						1999-00	1998-99
	Land	Buildings	Total land & buildings	Infrastructure, plant & equipment	Intangibles	Total	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Gross Value as at 1 July 1999	410	57,065	57,475	15,972	43,204	116,651	91,309
Abnormal adjustment	0	0	0	0	0	0	(1,971)
Stocktake adjustment	0	0	0	0	0	0	(4,351)
Additions: Acquisition of replacement assets	0	0	0	0	0	0	16,774
Additions: Acquisition of new assets	0	14,869	14,869	12,836	8,215	35,920	0
Revaluations: write-ups/(write-downs)	0	0	0	0	0	0	10,535
Disposals	0	0	0	(316)	0	(316)	(4,596)
Write-offs	0	(1,570)	(1,570)	(1,185)	0	(2,755)	(3,298)
Assets transferred in / (out)	0	(26)	(26)	26	0	0	0
Assets recognised for the first time	0	0	0	0	0	0	25,813
Other movements	0	(3,147)	(3,147)	(2,211)	(115)	(5,473)	(13,564)
Gross value as at 30 June 2000	410	67,191	67,601	25,122	51,304	144,027	116,651
Accumulated Depreciation / Amortisation as at 1 July 1999	0	(32,324)	(32,324)	(6,463)	(3,205)	(41,992)	(29,395)
Opening balance adjustment	0	0	0	0	0	0	205
Stocktake adjustment	0	0	0	0	0	0	(295)
Depreciation / amortisation charge for assets held 1 July 1999	0	(6,529)	(6,529)	(2,195)	(5,576)	(14,300)	(8,869)
Depreciation / amortisation charge for additions	0	(544)	(544)	(1,019)	(103)	(1,666)	(125)
Adjustment for revaluation	0	0	0	0	0	0	(3,197)
Adjustment for Disposals	0	0	0	216	0	216	646
Adjustment for Write-offs	0	1,540	1,540	712	0	2,252	1,720
Assets transferred in / (out)	0	12	12	(11)	0	1	0
Assets recognised for the first time	0	0	0	0	0	0	(10,803)
Adjustment for Other movements	0	2,405	2,405	1,082	(192)	3,295	8,121
Accumulated Depreciation / Amortisation as at 30 June 2000	0	(35,440)	(35,440)	(7,678)	(9,076)	(52,194)	(41,992)
Net book value as at 30 June 2000	410	31,751	32,161	17,444	42,228	91,833	74,659
Net book value as at 1 July 1999	410	24,741	25,151	9,509	39,999	74,659	74,659

As a result of discussions with the Department of Finance and Administration, ownership of leasehold improvements at Port Hedland were removed from the asset register for 1998-99. The written down value of the assets were \$6 millions.

Item	1999-00						1998-99	
	Land	Buildings	Total land & buildings	Infrastructure, plant & equipment	Intangibles	Total	Total	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Gross Value as at 1 July 1999	0	87	87	2,309	1,599	3,995	0	0
Abnormal adjustment	0	0	0	0	0	0	0	0
Additions	0	0	0	0	0	0	0	24
Revaluations: write-ups/(write-downs)	0	0	0	0	0	0	0	(7,702)
Disposals	0	0	0	(128)	0	(128)	0	(5)
Write-offs	0	(32)	(32)	(13)	0	(45)	0	(1,881)
Assets transferred in / (out)	0	0	0	0	0	0	0	0
Other movements	0	0	0	0	0	0	0	13,559
Gross value as at 30 June 2000	0	55	55	2,168	1,599	3,822	0	3,995
Accumulated Depreciation / Amortisation as at 1 July 1999	0	(37)	(37)	(1,718)	(347)	(2,102)	0	0
Depreciation / Amortisation charge for assets held as at 1 July 1999	0	(2)	(2)	(447)	(325)	(774)	0	0
Depreciation / amortisation charge for additions	0	0	0	0	0	0	0	(2,975)
Adjustment for revaluation	0	0	0	0	0	0	0	7,226
Adjustment for Disposals	0	0	0	0	0	0	0	5
Adjustment for Write-offs	0	14	14	144	0	158	0	1,762
Assets transferred in / (out)	0	0	0	0	0	0	0	0
Adjustment for Other movements	0	0	0	0	0	0	0	(8,120)
Accumulated Depreciation / Amortisation as at 30 June 2000	0	(25)	(25)	(2,021)	(672)	(2,718)	0	(2,102)
Net book value as at 30 June 2000	0	30	30	147	927	1,104	0	1,893
Net book value as at 1 July 1999	0	50	50	591	1,252	1,893	0	1,893

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Item	TABLE B - Department - Summary of balances of assets at valuations as at 30 June 2000					1999-00					1998-99	
	Land	Buildings	Total land & buildings	Infrastructure, plant & equipment	Intangibles	Total	Total	Total	Total	Total	Total	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 June 2000												
Gross value	410	50,706	51,116	8,623	24,338	84,077					92,994	
Accumulated Depreciation / Amortisation	0	(34,739)	(34,739)	(5,001)	(5,053)	(44,793)					(40,137)	
Other movements (as above)	0	0	0	0	0	0					0	
Net book value	410	15,967	16,377	3,622	19,285	39,284					52,857	
As at 30 June 1999												
Gross value	410	56,218	56,628	12,028	24,338	92,994					16,629	
Accumulated Depreciation / Amortisation	0	(32,313)	(32,313)	(5,907)	(1,917)	(40,137)					(35)	
Other movements	0	0	0	0	0	0					0	
Net book value	410	23,905	24,315	6,121	22,421	52,857					16,594	
As at 30 June 1998												
Gross value	410	882	1,292	0	15,337	16,629					0	
Accumulated Depreciation / Amortisation	0	(35)	(35)	0	0	(35)					0	
Other movements	0	0	0	0	0	0					0	
Net book value	410	847	1,257	0	15,337	16,594					0	
Item	TABLE B - Administered - Summary of balances of assets at valuations as at 30 June 2000					1999-00					1998-99	
	Land	Buildings	Total land & buildings	Infrastructure, plant & equipment	Intangibles	Total	Total	Total	Total	Total	Total	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 30 June 2000												
Gross value	0	55	55	2,168	1,200	3,423					0	
Accumulated Depreciation / Amortisation	0	(25)	(25)	(2,021)	(300)	(2,346)					0	
Other movements	0	0	0	0	0	0					0	
Net book value	0	30	30	147	900	1,077					0	
As at 30 June 1999												
Gross value	0	87	87	2,309	1,200	3,596					0	
Accumulated Depreciation / Amortisation	0	(37)	(37)	(1,718)	0	(1,755)					0	
Other movements	0	0	0	0	0	0					0	
Net book value	0	50	50	591	1,200	1,841					0	
As at 30 June 1998												
Gross value	0	0	0	0	0	0					0	
Accumulated Depreciation / Amortisation	0	0	0	0	0	0					0	
Other movements	0	0	0	0	0	0					0	
Net book value	0	0	0	0	0	0					0	